



गेल (इंडिया) लिमिटेड

(भारत सरकार का उपक्रम - महारत्न कंपनी)

GAIL (India) Limited

(A Government of India Undertaking - A Maharatna Company)

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1. Listing Compliance National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East) Mumbai - 400051 SYMBOL: - GAIL(EQ)	2. Listing Compliance Bombay Stock Exchange Limited Floor 1, Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400001 SCRIP CODE: - 532155
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Dear Sir/Madam,

Please find enclosed a copy of Press Release on “**GAIL acquires 5% stake in Indian Gas Exchange**”.

The above is for your information and record please.

Thanking you,
Yours faithfully,

(A.K. Jha)
Company Secretary
Encl.: As above

Copy to:

Deutsche Bank AG, Filiale Mumbai
TSS & Global Equity Services
The Capital, 14th Floor
C-70, G Block, Bandra Kurla Complex
Mumbai -400051

K/A- Ms. Aparna Salunke

GAIL acquires 5% stake in Indian Gas Exchange

New Delhi, February 10, 2021: GAIL (India) Limited has signed a Share Purchase and Shareholders Agreement (SPSHA) with IGX and Indian Energy Exchange Limited (IEX), the promoter and parent company of IGX for acquisition of 5% equity stake in Indian Gas Exchange Limited (IGX).

IGX, India's first automated delivery-based gas trading platform, was launched by Hon'ble Sh. Dharmendra Pradhan, Minister of Petroleum and Natural Gas in June 2020 after which PNGRB notified the Petroleum and Natural Gas Regulatory Board (Gas Exchange) Regulations, 2020. IGX has secured the necessary authorization to operate as a Gas Exchange under the Regulations for a period of 25 years. GAIL is already a member of IGX and has now also joined as a shareholder.

Shri Santanu Roy, Executive Director (BD & CA), GAIL, Shri Rajesh Kumar Mediratta, Director, IGX and Shri Vineet Harlalka, CFO and Company Secretary, IEX signed the SPSHA.

Referring to the occasion, Shri M V Iyer, Director (Business Development), GAIL said that "GAIL has always been committed to and leading the growth of the gas industry in India. GAIL is already among the initial members of IGX and is pleased to be an equity partner of IGX. As the country leaps forward to build a sustainable energy economy, the partnership between GAIL and IGX is an endeavour towards further development of gas markets."

In order to increase the share of natural gas in primary energy mix of the country, Government of India is promoting Gas Trading Exchanges where natural gas can be supplied / traded through an efficient market-based mechanism. It is expected that this partnership will play a role in achieving the Government of India's vision for increasing the share of natural gas from 6 percent to 15 percent.

About GAIL:

GAIL (India) Limited is India's leading natural gas company with diversified interests across the natural gas value chain of trading, transmission, LPG production & transmission, LNG regasification, petrochemicals, city gas, E&P, etc. It owns and operates a network of around 13,250 km of natural gas pipelines spread across the length and breadth of country. It is also working concurrently on execution of multiple pipeline projects to further enhance the spread. GAIL commands ~70% market share in gas transmission and has a Gas trading share of over ~ 50% in India. GAIL and its Subsidiaries / JVs also have a formidable market share in City Gas Distribution . In the Liquefied Natural Gas (LNG) market, GAIL has significantly large portfolio. GAIL is also expanding its presence in renewable energy like Solar, Wind and Biofuel. For information about GAIL: www.gailonline.com

About IGX and IEX:

IEX, a publicly listed company with NSE and BSE, is the first and largest energy exchange in India providing a nationwide, automated trading platform for physical delivery of electricity, renewable power, renewable energy certificates and energy saving certificates. IEX, operating since 2008, is approved and regulated by Central Electricity Regulatory Commission. Established in 2020, IGX is a subsidiary of IEX, and is the first automated national-level trading platform for physical delivery of natural gas. IGX is also the first gas exchange in the country to have secured authorisation from Petroleum and Natural Gas Regulatory Board (PNGRB) under the Gas Exchange Regulations, 2020.